

We Solve. Always.

**INDUS CORPORATE SERVICES
PRIVATE LIMITED**

INDUSCO SM

NOTICE IS HEREBY GIVEN THAT THE 16th (SIXTEENTH) ANNUAL GENERAL MEETING OF THE MEMBERS OF *INDUS CORPORATE SERVICES PRIVATE LIMITED* WILL BE HELD AT 1530 HRS ON SATURDAY 4TH DAY OF SEPTEMBER 2021 THROUGH VIDEO CONFERENCING ("VC") OF THE COMPANY TO TRANSACT THE FOLLOWING BUSINESSES:

AGENDA

ORDINARY BUSINESS:

To receive, consider and adopt the financial statement for the financial year ended 31st March, 2021 including the Balance Sheet as at 31st March 2021 and Statement of Profit and Loss Account for the year ended on that date together with the Board's Report and Auditor's Report thereon.

Place: Coimbatore

**For and on behalf of the
Board of Directors**

Date: 23/08/2021


**K.S. Ravichandran
Director
DIN.00002713**

NOTES:

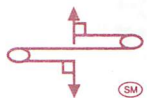
1. In view of the massive outbreak of the COVID-19 pandemic, social distancing is to be a pre-requisite and pursuant to the MCA General Circular No.20/2020 dated 05th May, 2020, issued by the Ministry of Corporate Affairs, physical attendance of the Members to the Annual General Meeting [AGM] venue is not required if the Company is having email-ID of more than 50% of the members representing 75% of the paid-up capital of the Company.
2. AGM shall be convened through VC in compliance with applicable provisions of the Companies Act, 2013 read with MCA General Circular No.20/2020 dated 05th May, 2020 read with General Circular No.14/2020 dated April 08, 2020 and General Circular No.2/2021 dated 13/01/2021.

Regd. Office : 'Indus Chambers', First Floor, No. 101, Govt. Arts College Road, Coimbatore - 641 018.

Phone : (0422) 2302867, 2302868 □ Email : indusco@indusco.biz, indusco@indusco.biz □ Website : www.indusco.biz

CIN: U74140TZ2005PTC012106

3. Company shall cause a public advertisement in English and in vernacular language of the district in which the registered office of the company is situated stating that the company proposes to hold general meeting in accordance with the provisions of the Act and in accordance with the aforesaid circulars and that the notice to be sent to all its members at least three days from the date of publication of the advertisement. Your company has taken efforts and able to get email id of all shareholders of the company. Since, email ids of all shareholders are available, your company has not given public advertisement.
4. Pursuant to the General Circular No.14/2020 dated April 08, 2020, issued by the Ministry of Corporate Affairs, the facility to appoint proxy to attend and cast vote is not available for this AGM. Since the meeting is scheduled to be held by VC, attendance slip and route map is not annexed to this Notice.
5. The Members can join the AGM in the VC mode 15 minutes before and after the scheduled time of the commencement of the Meeting by following the procedure mentioned in the Notice. The facility of participation at the AGM through VC will be made available for all the members since the total members are below 500.
6. Members attending the AGM through VC will be counted for the purpose of reckoning the quorum under Section 103 of the Companies Act, 2013.
7. The Members will be allowed to pose questions during the course of the Meeting. The queries can also be given in advance at **indusco@indusco.biz**
8. In line with the Ministry of Corporate Affairs (MCA) General Circular No. 14/2020 dated April 08, 2020 and 17/2020 dated 13th, April 2020, notice of the meeting and Annual Report are being sent by e-mail to the shareholders of the Company.
9. In compliance with applicable provisions of the Companies Act, 2013 read with MCA Circular No. 14/2020 dated April 08, 2020 read with MCA Circular No. 17/2020 dated April 13, 2020 and MCA Circular No.22/2020 dated 15/06/2020 if the members present and attending the meeting is less than 50, the Chairman of the meeting shall pass the voting of resolution by show of hands unless a demand for poll is made by a member in accordance with Section 109 of the Act.
10. Members may attend the AGM, by following the invitation link sent to their registered email ID.



We Solve. Always.

INDUS CORPORATE SERVICES PRIVATE LIMITED

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BOARD'S REPORT

To

The Members,

Your directors are presenting the 16th Financial Statement on the working of your Company together with the audited accounts for the Year ended 31st March, 2021.

FINANCIAL RESULTS (STANDALONE):

The Board's Report is prepared based on the standalone financial statements of the company.

SL. NO.	PARTICULARS	YEAR ENDED 31/03/2021 (RS.)	YEAR ENDED 31/03/2020 (RS.)
1.	Gross Revenue	3,60,000	3,60,000
2.	Total Expenses	91,137	1,12,606
3.	Net profit/(loss) before tax	2,68,863	2,47,394
4.	Net profit/loss after tax	2,11,073	1,89,987

PERFORMANCE OF THE COMPANY:

During the year under review your company has not carried any business. The only income to the Company is the lease rental received from the lease of the property of Company.

STATE OF THE COMPANY'S AFFAIRS:

Rental income from letting out the property is the only source of income to the company for the year under consideration. The Board of Directors of the Company are looking at opportunities for business development in financial and non-financial areas.

DEPOSITS:

The Company has neither accepted nor renewed any deposits from the public during the year under review.

The outstanding amount of unsecured loan as on 31.03.2021 of Rs.1,55,95,000/- (Rupees One crore fifty-five lakh and ninety-five thousand only) the details of which are mentioned hereunder:

Regd. Office : 'Indus Chambers', First Floor, No. 101, Govt. Arts College Road, Coimbatore - 641 018.

Phone : (0422) 2302867, 2302868 □ Email : ~~indusco@indusco.biz~~, indusco@indusco.biz □ Website : www.indusco.biz

CIN: U74140TZ2005PTC012106

NAME OF THE DIRECTOR	AMOUNT BORROWED FROM THE DIRECTOR DURING THE FY 2020-21	OUTSTANDING AMOUNT AS AT 31.03.2021
Dr.K.S.Ravichandran	Rs.1,35,00,000/-	Rs.1,55,95,000/-

DIRECTORS AND CHANGES IN DIRECTORS AND KEY MANAGERIAL PERSONNEL:

There is no change in the constitution of the Board during the year under scrutiny. There are no Key Managerial Personnel in the Company.

STATUTORY AUDITORS:

M/s.Ramanathan & Krishnakumar, Chartered Accountants, Coimbatore were appointed as auditors of the company for a period of five years in the annual general meeting held in the year 2020 until the conclusion of the annual general meeting to be held for the financial year 2024-2025.

EXPLANATION TO QUALIFICATION OR ADVERSE REMARKS OR RESERVATION BY THE STATUTORY AUDITOR:

There is no adverse remark in the Statutory Auditor's Report.

DETAILS IN RESPECT OF FRAUDS REPORTED BY AUDITORS UNDER SUB-SECTION (12) OF SECTION 143 OTHER THAN THOSE WHICH ARE REPORTABLE TO THE CENTRAL GOVERNMENT:

There are no such frauds reported by the Auditor.

PUBLISHING OF ANNUAL RETURN (MGT-07) IN THE WEBSITE OF THE COMPANY:

The Annual Return in Form MGT- 7 as on March 31, 2021 is posted on the website of the Company www.indusco.biz, in compliance with the Section 92(3) of the Companies Act,2013. The link for the same is <http://www.indusco.biz/pdf/MGT-7.pdf>

BOARD MEETINGS HELD DURING THE YEAR:

During the year, 4 meetings of the board of directors were held during the financial year under consideration. Both the directors, were present for all the meetings.

PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS UNDER SECTION 186:

The company has not provided loans, guarantees or made investments falling under Section 186 during the financial year.

PARTICULARS OF CONTRACTS OR ARRANGEMENTS WITH RELATED PARTIES:

The Company has entered into material transactions with the Related Parties during the year which are in arm's length and in ordinary course of business. Form AOC 2 is attached with this report.

CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNINGS AND OUTGO:

A) CONSERVATION OF ENERGY:

- i. the Steps taken or impact on conservation of energy – **Nil**
- ii. the steps taken by the company for utilising alternate source of energy - **Nil**
- iii. the capital investment on energy conservation equipment – **Nil**

B) TECHNOLOGY ABSORPTION:

- i. the efforts made towards technology absorption – **Nil**
- ii. the benefits derived like product improvement, cost reduction, product development or import substitution – **Nil**
 - a. in case of imported technology (imported during the last three years reckoned from the beginning of the financial year) the details of technology imported
 - b. the year of import
 - c. whether the technology been fully absorbed
 - d. if not fully absorbed, areas where absorption has not taken place, and the reasons thereof
- iii. the expenditure incurred on Research and Development – **Nil**

C) FOREIGN EXCHANGE EARNINGS AND OUTGO:

Foreign Earnings : **Nil**

Foreign Outgo : **Nil**

DETAILS OF SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS OR COURTS OR TRIBUNALS IMPACTING THE GOING CONCERN STATUS AND COMPANY'S OPERATIONS IN FUTURE:

The Company has not received any orders from regulators / courts / tribunal during the year under scrutiny.

COMPLIANCE WITH SECRETARIAL STANDARDS:

The Company has complied with the Secretarial Standards-1 and 2 issued by the Institute of Company Secretaries of India.

DIRECTORS' RESPONSIBILITY STATEMENT:

The Directors' Responsibility Statement referred to in clause (c) of sub-section (3) of Section 134 of the Companies Act, 2013, shall state that—

- (a) in the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures;
- (b) the directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit of the company for that period;
- (c) The directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
- (d) The directors had prepared the annual accounts on a going concern basis; and
- (e) The directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

ACKNOWLEDGEMENT:

The Directors take pleasure in recording the appreciation of the assistance, co-operation and support extended to your company.

Place: Coimbatore

Date: 23/08/2021

For and on behalf of the Board of Directors


K.S. Ravichandran
Director
[DIN. 00002713]


S. Krishnaswamy
Director
[DIN.00002768]

Attachment to Board's Report:

Form No. AOC-2

(Pursuant to clause (h) of sub-section (3) of section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014)

Form for disclosure of particulars of contracts/arrangements entered into by the company with related parties referred to in sub-section (1) of section 188 of the Companies Act, 2013 including certain arms-length transactions under third proviso thereto:

1. Details of contracts or arrangements or transactions not at arm's length basis:

a.	Name(s) of the related party and nature of relationship	--
b.	Nature of contracts/arrangements/transactions	--
c.	Duration of the contracts / arrangements/transactions	--
d.	Salient terms of the contracts or arrangements or transactions including the value, if any	--
e.	Justification for entering into such contracts or arrangements or transactions date(s) of approval by the Board	--
f.	Date of approval by the Board	--
g.	Amount paid as advances, if any	--
h.	Date on which the special resolution was passed in general meeting as required under first proviso to section 188	--

2. Details of material contracts or arrangement or transactions at arm's length basis:

a.	Name(s) of the related party and nature of relationship	KSR & Co Company Secretaries LLP, Director is the Partner.
b.	Nature of contracts / arrangements/transactions	Leasing of Property
c.	Duration of the contracts / arrangements/transactions	Continuing Contract- Renewable every year by Renewal Letter.
d.	Salient terms of the contracts or arrangements or transactions including the value, if any:	Lease rent payable is Rs.30,000/- per month as per the Renewal letter of

		Lease Agreement so entered on 18 th day of January 2013.
e.	Date(s) of approval by the Board, if any:	--
f.	Amount paid as advances, if any:	Rs.1,20,000/- refundable

Place: Coimbatore

Date: 23/082021

For and on behalf of the Board of Directors

K.S.Ravichandran
Director
[DIN. 00002713]

S.Krishnaswamy
Director
[DIN.00002768]

INDEPENDENT AUDITOR'S REPORT Date :

To

The Members of **INDUS CORPORATE SERVICES PRIVATE LIMITED**

1. Opinion

We have audited the accompanying financial statements of **INDUS CORPORATE SERVICES PRIVATE LIMITED, COIMBATORE** which comprise the Balance Sheet as at March 31, 2021, the Statement of Profit and Loss for the year the ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- (a) in the case of the Balance Sheet, state of affairs of the Company as at March 31, 2021;
- (b) in the case of the Profit and Loss Account, of the Profit for the year ended on that date for the year ended March 31, 2021.

2. Basis for Opinion

We have conducted audit of the Financial Statements in accordance with the Standards on Auditing specified under Section 143(10) of the Act (SAs). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of the report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules made thereunder, and We have fulfilled other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained is sufficient and appropriate to provide a basis for our audit opinion on the Financial Statements.



3. Key audit matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

Reporting of key audit matters as per SA 701, Key Audit Matters are not applicable to the Company as it is an unlisted company.

4. Information other than the financial statements and auditors' report thereon:

The Company's board of directors is responsible for the preparation of the other information. The other Information comprises the Board's Report including Annexures but does not include the financial statements and the auditor's report thereon.

Our opinion on the financial statements does not cover the other information and I do not express any form of assurance conclusion thereon.

In connection with audit of the financial statements, our responsibility is to read the Board Report and in doing so, consider whether the Board Report is materially inconsistent with the financial statements or knowledge obtained during the course of audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

5. Management's Responsibility for the Financial Statements:

The Company's Board of Directors are responsible for the matters stated in Section 134(5) of the Act with respect to the preparation of these Financial Statements that give a true and fair view of the financial position, financial performance, and cash flows of the Company in accordance with the AS and other accounting principles generally accepted in India, including the accounting standards specified under Section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.



In preparing the Financial Statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are responsible for overseeing the Company's financial reporting process.

6. Auditor's Responsibilities for the audit of the Financial Statements:

- A. Our objectives are to obtain reasonable assurance about whether the Financial Statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Financial Statements.
- B. As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:
- i) Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
 - ii) Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Companies Act, 2013, but, we do not express any opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls as the same is not applicable.
 - iii) Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.



- iv) Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Financial Statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However future events or conditions may cause the Company to cease to continue as a going concern.
 - v) Evaluate the overall presentation, structure and content of the Financial Statements, including the disclosures, and whether the Financial Statements represent the underlying transactions and events in a manner that achieves fair presentation.
- C. Materiality is the magnitude of misstatements in the Financial Statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Financial Statements may be influenced. We consider quantitative materiality and qualitative factors in
- (i) planning the scope of our audit work and in evaluating the results of our work; and
 - (ii) to evaluate the effect of any identified misstatements in the Financial Statements.
- D. We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.
- E. We also provide those charged with governance with a statement that we, have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.



Report on Other Legal and Regulatory Requirements:

As required by the Companies (Auditor's Report) Order, 2016 ("the Order") issued by the Central Government of India in terms of sub-section (11) of Section 143 of the Act, the statement on the matters specified in the paragraph 3 and 4 of the order is not applicable to the company.

As required by Section 143(3) of the Act, I report that:

- (a) we have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
- (b) in our opinion proper books of account as required by law have been kept by the Company so far as appears from our examination of those books;
- (c) the Balance Sheet and Profit and Loss account, dealt with by this Report are in agreement with the books of account;
- (d) in our opinion, aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with rule 7 of the Companies (Accounts) Rules, 2014;
- (e) on the basis of written representations received from the directors as on March 31, 2021, and taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2021, from being appointed as a director in terms of Section (2) of Section 164 of the Companies Act, 2013
- (f) Since the Company's turnover as per last audited financial statements is less than Rs.50 Crores and its borrowings from banks and financial institutions at any time during the year is less than Rs.25 Crores, the Company is exempted from getting an audit opinion with respect to the adequacy of the internal financial controls over financial reporting of the company and the operating effectiveness of such controls vide notification dated June 13, 2017.
- (g) with respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
 - i. the Company does not have any pending litigations which would impact its financial position
 - ii. the Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses; and;

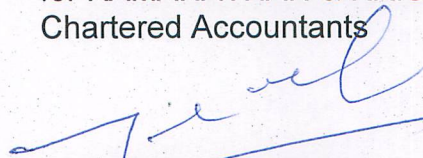


- iii there were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

Place: Coimbatore

for RAMANATHAN & KRISHNAKUMAR
Chartered Accountants

Date: 23/08/2021



S. KRISHNAKUMAR

Partner

Membership No. 025146

FRN: 006299S

UDIN: 21025146AAAADT7522



Indus Corporate Services (P) Ltd
Indus Chambers, No.101, Govt. Arts College Road, Coimbatore -18.
Balance Sheet as at 31st March 2021
CIN U74140TZ2005PTC012106

Particulars	Note No	31.03.2021	31.03.2020
I. EQUITY AND LIABILITIES			
1.Shareholder's Funds			
Share Capital	1	16,00,000	16,00,000
Reserves and Surplus	2	15,69,774	13,58,701
		31,69,774	29,58,701
2. Share application Money Pending allotment		-	-
3.Non-Current Liabilities			
Long-term borrowings	3	1,55,95,000	20,95,000
Deferred tax liabilities		-	-
Other Long term liabilities	4	1,20,000	1,20,000
Long term provisions		-	-
		1,57,15,000	22,15,000
4.Current Liabilities			
Short-term borrowings		-	-
Trade payables	5	2,850	23,567
Other current liabilities	6	14,750	14,750
Short-term provisions	7	55,292	55,292
		72,892	93,609
Total		1,89,57,666	52,67,310
II.ASSETS			
1.Non-current assets			
Fixed assets	8		
(i) Tangible assets		1,72,72,047	47,84,138
(ii) Intangible assets		-	-
(iii) Capital work-in-progress		-	-
(iv) Intangible assets under development		-	-
Non-current investments		-	-
Deferred Tax Assets (net)		-	-
Long term loans and advances		-	-
Other non-current assets	9	9,260	9,260
		1,72,81,307	47,93,398
2.Current assets			
Current investments		-	-
Inventories	10	-	-
Trade receivables	11	-	-
Cash and cash equivalents	12	16,01,359	4,10,912
Short-term loans and advances	13	-	-
Other current assets	14	75,000	63,000
		16,76,359	4,73,912
Total		1,89,57,666	52,67,310

See accompanying notes to the financial statements

As per our report of event date

For Ramanathan & Krishnakumar

S.Krishnakumar
Partner

Membership No.: 025146

Place : Coimbatore

Date : 23/08/2021



For Indus Corporate Services-P Ltd

K.S.Ravichandran
Director

DIN No. 00002713

Place : Coimbatore

Date : 23/08/2021

S.Krishnaswamy
Director

DIN No. 00002768

Indus Corporate Services (P) Ltd
Indus Chambers, No.101, Govt. Arts College Road, Coimbatore -18.
Statement of Profit and Loss for the year ended 31st March 2021
CIN U74140TZ2005PTC012106

Particulars	Note No	31.03.2021	31.03.2020
Income:			
Revenue from operations	15		
Other Income	16	3,60,000	3,60,000
Total Revenue	(I)	3,60,000	3,60,000
Expenses:			
Cost of materials consumed		-	-
Purchase of traded goods	17	-	-
Changes in inventories of FG, WIP and traded goods	18	-	-
Employee benefits expense	19	-	-
Finance costs	20	-	-
Depreciation & Amortisation expenses	8	12,091	12,091
Other Expenses	21	79,046	1,00,515
Total Expenses	(II)	91,137	1,12,606
Profit before exceptional and extra ordinary items and tax		2,68,863	2,47,394
Exceptional items		-	-
Profit before extra ordinary items and tax		2,68,863	2,47,394
Extra ordinary items		-	-
Profit / (Loss) before tax	(I - II)	2,68,863	2,47,394
Tax expenses			
Current tax		55,292	55,292
Deferred tax		-	-
Prior year taxes		2,498	2,115
Total Tax expenses		57,790	57,407
			-
Profit(Loss) from the period from continuing operations	(A)	2,11,073	1,89,987
Profit/(Loss) from discontinuing operations		-	-
Tax expense of discounting operations		-	-
Profit/(Loss) from Discontinuing operations (after tax)	(B)	-	-
			-
Profit/(Loss) for the period	(A+B)	2,11,073	1,89,987
Earning per equity share:			
(1) Basic		1.32	1.19
(2) Diluted		1.32	1.19

See accompanying notes to the financial statements

As per our report of event date
For Ramanathan & Krishnakumar
Chartered Accountants (FRN:- 006299S)

S. Krishnakumar
Partner

Membership No.: 025146



For Indus Corporate Services P Ltd

K.S. Ravichandran
Director
DIN No. 00002713

S. Krishnaswamy
Director
DIN No. 00002768

Place : Coimbatore
Date : 23/08/2021

Place : Coimbatore
Date : 23/08/2021

Indus Corporate Services (P) Ltd
Indus Chambers, No.101, Govt. Arts College Road, Coimbatore -18.

Notes to Financial statements for the year ended 31.03.2021
CIN U74140TZ2005PTC012106

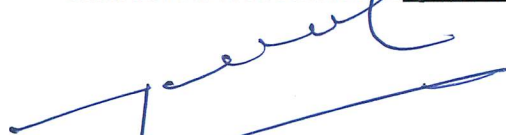
Note No.	PARTICULARS	As at 31 March 2021		As at 31 March 2020	
		Number of shares	Amount	Number of shares	Amount
1	Share Capital				
	Authorised Equity Shares of Rs.10 each	1,60,000	16,00,000	1,60,000	16,00,000
	Issued, Subscribed and paid up Equity Shares of Rs.10 each fully paid up	1,60,000	16,00,000	1,60,000	16,00,000
a	Reconciliation of the shares outstanding at the beginning and at the end of the reporting period				
	Shares at the beginning of the year	1,60,000	16,00,000	1,60,000	16,00,000
	Add: Shares issued during the year	-	-	-	-
	Less: Bought back during the year	-	-	-	-
	Less: Forfeited during the year	-	-	-	-
	Shares at the end of the year	1,60,000	16,00,000	1,60,000	16,00,000
b. Terms & Rights attached to each shareholder					
Each holder of equity shares is entitled to one vote per share with a right to receive per share dividend declared by the company The Company has only one class of shares referred to as equity shares having a par value of Rs.10. Accordingly, all equity shares rank equally with regard to dividends and share in the company's residual assets. The equity shares are entitled to receive dividend as declared from time to time . The voting rights of an equity shareholders on a poll are in proportion to its share of the paid-up equity capital of the company. Voting rights cannot be exercised in respect of shares on which any call or other sums presently payable have not been paid.					
c.	Terms of conversion/ redemption of CCPs	Not Applicable		Not Applicable	
d. Shares held by the holding ultimate holding company and / or their subsidiaries/ associates					
		Nil		Nil	



e.	Aggregate No of Bonus Shares issued , shares issued for consideration other than cash and shares bought back during the period of 5 years immediately preceeding the report date			
		Nil		Nil

f.	Details of shareholders holding more than 5% shares of the company	Number of shares	% of holding	Number of shares	% of holding
	Equity shares of Rs.10 each fullly paid up held by				
	G. Indumathi	55,000	34.37%	55,000	34.37%
	K. S. Ravichandran	99,500	62.18%	99,500	62.18%
g.	Shares reserved for issue under options	Nil		Nil	

As per our report of event date
For Ramanathan & Krishnakumar
Chartered Accountants (FRN:- 006299S)


S. Krishnakumar
Partner
Membership No.: 025146



Place : Coimbatore
Date : 28/08/2021

For Indus Corporate Services Private Limited


K.S. Ravichandran
Director
DIN No. 00002713

Place : Coimbatore
Date : 23/08/2021


S. Krishnaswamy
Director
DIN No. 00002768

Indus Corporate Services (P) Ltd
Indus Chambers, No.101, Govt. Arts College Road, Coimbatore -18.

Notes to Financial statements for the year ended 31.03.2021

Particulars	Note No	31.03.2021	31.03.2020
Reserves & Surplus:-	2		
General Reserve			
Surplus in Statement of Profit & Loss			
Opening balance		13,58,701	11,68,714
Add: Profit/ Loss after tax		2,11,073	1,89,987
Closing balance		15,69,774	13,58,701
Total		15,69,774	13,58,701
Long Term Borrowings	3		
-Unsecured Loans from Directors		1,55,95,000	20,95,000
-Unsecured Loans from Shareholders		-	-
		1,55,95,000	20,95,000
Other Long Term Liabilities	4		
-Rent Advance received from tenant		1,20,000	1,20,000
Trade payables	5		
-Due to Micro, small & medium enterprises			-
-Due to others		2,850	23,567
Other current liabilities	6		
-Other payables		14,750	14,750
Short term Provisions	7		
-Provision for income tax		55,292	55,292

As per our report of event date
For Ramanathan & Krishnakumar
Chartered Accountants (FRN:- 006299S)

For Indus Corporate Services P Ltd

S.Krishnakumar
Partner
Membership No.: 025146



K.S.Ravichandran
Director
DIN No. 00002713

S.Krishnaswamy
Director
DIN No. 00002768

Place : Coimbatore
Date : 23/08/2021

Place : Coimbatore
Date : 23/08/2021

Indus Corporate Services (P) Ltd
Indus Chambers, No.101, Govt. Arts College Road, Coimbatore -18.

Notes to Financial statements for the year ended 31.03.2021

Particulars	Note No	31.03.2021	31.03.2020
Non Current Assets			
Non current Investments		-	-
Deferred tax assets (net)		-	-
Long term loans and advances		-	-
Other non-current assets	9	9,260	9,260.00
Current assets			
Current investments		-	-
Inventories	10		
Stock of books		-	-
Trade receivables	11		
Sundry debtors (Unsecured, considered good)			-
Outstanding for a period exceeding six months			-
Other Debtors		-	-
Cash and cash equivalents	12		
Cash on hand		2,150	2,150
Balances with Scheduled Banks in current Accounts		15,99,209	4,08,762
In Deposit Accounts		16,01,359	4,10,912
Short-term loans and advances	13		
		-	-
Other current assets	14		
		75,000	63,000

As per our report of event date
For Ramanathan & Krishnakumar
Chartered Accountants (FRN:- 006299S)

S.Krishnakumar
Partner

Membership No.: 025146



Place : Coimbatore

Date : 23/08/2021

For Indus Corporate Services P Ltd

K.S.Ravichandran
Director
DIN No. 00002713

S.Krishnaswamy
Director
DIN No. 00002768

Place : Coimbatore

Date : 23/08/2021

Indus Corporate Services (P) Ltd
Indus Chambers, No.101, Govt. Arts College Road, Coimbatore -18.

Notes to Financial statements for the year ended 31.03.2021

Particulars	Note No	31.03.2021	31.03.2020
Revenue from operations	15		
Sale of USB tokens		-	-
Sale of Books		-	-
Other Operative Income		-	-
		-	-
Other Income	16		
Interest Income		-	-
Rental Income		3,60,000	3,60,000
Net Maintenance Charges		-	-
		3,60,000	3,60,000
Cost of materials and Components consumed		-	-
Purchase of traded goods	17		
		-	-
Increase/decrease in inventories of finished goods	18		
Opening Inventory		-	-
Less: Closing Inventory		-	-
		-	-
Work in progress and traded goods		-	-
Employee benefit expense	19		
Salaries & Wages		-	-
Finance Cost	20		
Interest on Loan against FDR		-	-

As per our report of event date
For Ramanathan & Krishnakumar
Chartered Accountants (FRN:- 006299S)

S. Krishnakumar
Partner
Membership No.: 025146



Place : Coimbatore
Date : 23/08/2021

For Indus Corporate Services P Ltd

K.S. Ravichandran
Director
DIN No. 00002713

S. Krishnaswamy
Director
DIN No. 00002768

Place : Coimbatore
Date : 23/08/2021

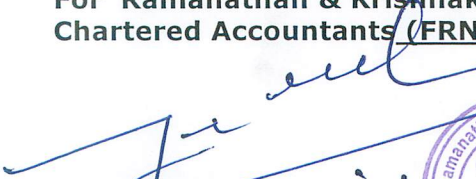
Indus Corporate Services (P) Ltd
Indus Chambers, No.101, Govt. Arts College Road, Coimbatore -18.

Notes to Financial statements for the year ended 31.03.2021

Particulars	Note No	31.03.2021	31.03.2020
Other Expenses	21		
Audit Fees		14,750	14,750
Bank Charges		12	19
Building Repairs, Maintenance & Taxes		56,194	56,194
Electricity & water charges		-	2,625
Filing Fee		1,600	9,600
Office maintenance Expenses		-	748
Web Development charges		6,490	16,579
		79,046	1,00,515
Exceptional items		-	-
Extra ordinary items		-	-
Profit/ Loss from Discontinuing operations		-	-

As per our report of event date
For Ramanathan & Krishnakumar
Chartered Accountants (FRN:- 006299S)

For Indus Corporate Services P Ltd


S. Krishnakumar
Partner
Membership No.: 025146




K.S. Ravichandran
Director
DIN No. 00002713


S. Krishnaswamy
Director
DIN No. 00002768

Place : Coimbatore
Date : 23/08/2021
UDIN : 21025146AAAADT7522

Place : Coimbatore
Date : 23/08/2021

INDUS CORPORATE SERVICES (P) LTD
INDUS CHAMBERS, NO.101, GOVT. ARTS COLLEGE ROAD, COIMBATORE - 18.
ANNEXURE TO BALANCE SHEET (FIXED ASSETS -SCHEDULE - 8)) 31-03-2021
CIN U74140TZ2005PTC012106

Particulars	GROSS BLOCK			DEPRECIATION				NET BLOCK	
	Cost as on 01.04.2020	Additions/ Sales	Cost up to 31.03.2020	As on 01.04.2020	For the year	Written back	As on 31.03.2021	As on 31.03.2021	As on 31.03.2020
TANGIBLE ASSETS (Sch 8)									
LAND (Govt. Arts College Road)	44,34,302	-	44,34,302	-	-	-	-	44,34,302	44,34,302
BUILDING (Govt Arts College Road)	7,65,281	-	7,65,281	4,15,445	12,091	-	4,27,536	3,37,745	3,49,836
May Flower Signature Flat under construction									
Undivided Land	-	49,00,000	49,00,000	-	-	-	-	49,00,000	-
Office area Under Construction	-	76,00,000	76,00,000	-	-	-	-	76,00,000	-
INTANGIBLE ASSETS	-	-	-	-	-	-	-	-	-
INTANGIBLE ASSETS UNDER DEVELOPMENT	-	-	-	-	-	-	-	-	-
NON CURRENT INVESTMENT (Sch 10)	-	-	-	-	-	-	-	-	-
TOTAL	51,99,583	1,25,00,000	1,76,99,583	4,15,445	12,091	-	4,27,536	1,72,72,047	47,84,138

As per our report of event date
For Ramanathan & Krishnakumar
Chartered Accountants (FRN:- 006299S)

S.Krishnakumar
Partner
Membership No.: 025146

Place : Coimbatore
Date : 23/08/2021



For Indus Corporate Services P Ltd

K.S.Ravichandran S.Krishnaswamy
Director Director
DIN No. 00002713 DIN No. 00002768

Place : Coimbatore
Date : 23/08/2021

INDUS CORPORATE SERVICES PRIVATE LIMITED

CIN U74140TZ2005PTC012106

Indus Chambers, No.101, Govt. Arts College Road, Coimbatore -18.

1. SIGNIFICANT ACCOUNTING POLICIES

i. GENERAL:

The financial statements have been prepared on the historical cost basis and confirm to the statutory provisions prevailing in the country and practices prevailing in the area and industry.

The company has not carried out during the year any primary business activity for which it is incorporated

ii. METHOD OF ACCOUNTING:

The books of accounts are maintained on accrual / mercantile basis and as a going concern

As there were no timing difference of significant value, the deferred tax assets /liabilities have not been considered in the books.

iii. REVENUE RECOGNITION

The company has not carried out its main objects this year also and has earned rental income from property which has been recognised in the books on accrual basis.

iv) EMPLOYEE BENEFITS:

No Permanent Employees in the organisation and hence not applicable

v) FOREIGN CURRENCY TRANSACTIONS

No foreign currency transactions during the year

vi) DERIVATIVE TRANSACTIONS

No foreign currency transactions during the year

vii) INVENTORY VALUATION

There were no inventories as on the last date of the year.

viii) INVESTMENTS

No investments made by the company.

ix) EXCISE DUTY

Not applicable

x) FIXED ASSETS & DEPRECIATION:

a) The Fixed Assets are stated at Cost net of CENVAT (where applicable) less depreciation.

b) Depreciation of Fixed Assets has been provided in terms of Schedule II to the Companies Act 2013 adopting useful life and residual value as stated therein for respective assets.

xi) TAXATION

Income tax liability is calculated on the total income after allowing eligible deductions under the Income tax Act 1961

xii) LEASED ASSETS

The company does not hold any leased asset.

xiii) OTHERS

Accounting policies not specifically referred to otherwise are consistent and in consonance with generally accepted accounting principles.



2. OTHER ADDITIONAL INFORMATION (TO THE EXTENT APPLICABLE)

- 1) The details of amounts outstanding to Micro, Small and Medium Enterprises based on available information with the company is NIL
- 2) CIF Value of Imports NIL
- 3) Foreign Currency Transaction NIL
- 4) Cost of Materials Consumed: Not Applicable for the company
- 5) Consumption: Not Applicable for the company
- 6) Capital and other commitments :
Estimated amount of contracts remaining to be executed on capital amount and not provided for Rs 82,06,517/-
- 7) Properties held on lease NIL
- 8) Borrowing cost capitalised NIL
- 9) Borrowing cost included in Capital Work in Progress NIL
- 10) Provision of Gratuity and Super Annuation NIL
- 11) Exceptional Items NIL
- 12) Contingent Liability not provided for NIL
- 13) Income Tax assessments have been completed upto AY 2020-21
- 14) In terms of AS-28, the Company has carried out an exercise to ascertain the impairment, if any impairment, if any in the carrying values of its fixed assets. There are no unusable assets
- 15) Deferred Tax Workings : No Timing difference requiring creation of Deferred Tax Asset
Deferred Tax Liability

16) RELATED PARTY DISCLOSURE

Related Parties

Key Managerial Personnel

Dr. K. S. Ravichandran

Related Party

KSR & Co Company Secretaries LLP

Transactions with related parties			(Amount Rs)	
Particulars	Key Management Personnel	Relatives of Key Management Personnel	Related Parties	Total
Rental income received from KSR & Co Company Secretaries LLP			3,60,000	3,60,000
Loan from Director Dr. K.S.Ravichandran	1,35,00,000			1,35,00,000

17) Earnings per Share

Profit/ Loss

31.03.2021

31.03.2020

Weighted Average number of equity shares

2,11,073

1,89,987

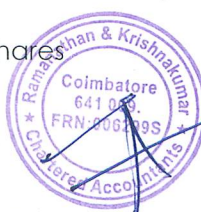
Basic earnings Per share

1,60,000

1,60,000

1.32

1.19



18) Managerial Remuneration NIL

19) Remuneration to Statutory Auditors - Rs.14,750/- (Previous Year - Rs.14,750/-)

20) Previous year figures have been regrouped wherever necessary to conform to current year's classification

**As per our report of event date
For Ramanathan & Krishnakumar
Chartered Accountants (FRN:- 006299S)**



**S. Krishnakumar
Partner
Membership No.: 025146**



**Place : Coimbatore
Date : 23/08/2021
UDIN : 21025146AAAAADT7522**

For Indus Corporate Services P Ltd


**K.S. Ravichandran
Director
DIN No. 00002713**


**S. Krishnaswamy
Director
DIN No. 00002768**

**Place : Coimbatore
Date : 23/08/2021**